

2. Approved – Consent Items – The Committee recommended approval of the consent items except Item 2e (Follow-Up: Uniform Guidance – Gramm-Leach Bliley Act, NSHE), which was considered separately.

2a. Approved – Minutes – The Committee recommended approval of the March 5, 2020, meeting minutes. (Ref. A-2a on file in the Board Office.)

2b. Approved – Follow-Up: Foundation, WNC – The Committee recommended approval and acceptance of the follow-up response to the audit report of the WNC Foundation for the period January 1, 2018, through April 30, 2019. (Ref. A-2b on file in the Board Office.)

2c. Approved – Follow-Up: Travel, NSC – The Committee recommended approval and acceptance of the follow-up response to the audit report of NSC Travel for the period January 1, 2018, through September 30, 2018. (Ref. A-2c on file in the Board Office.)

2d. Approved – Follow-Up: Crime Statistics Assurance, NSHE – The Committee recommended approval and acceptance of the follow-up response to the audit report of NSHE Crime Statistics Assurance for the period January 1, 2016, through October 1, 2017. (Ref. A-2d on file in the Board Office.)

Vice Chair Hayes moved approval of the consent items except Item 2e (Follow-Up: Uniform Guidance – Gramm-Leach Bliley Act, NSHE), which was considered separately. Regent Perkins seconded. Motion carried.

(Consent item heard separately.)

2e. Approved – Follow-Up: Uniform Guidance – Gramm-Leach Bliley Act, NSHE – The Committee recommended approval and acceptance of the institution status updates related to the Gramm-Leach Bliley Act finding from the NSHE Uniform Guidance Audit Report presented at the Committee’s December 5, 2019, meeting. (Ref. A-2e on file in the Board Office.)

(Audit Summary on file in the Board Office.)

3. Approved – Center for Academic Enrichment and Outreach, UNLV – The Committee recommended approval of the report and institutional response to the UNLV Center for Academic Enrichment and Outreach audit for the period October 1, 2017, through September 30, 2019. *(Ref. A-3 on file in the Board Office.)*

Regent Carter disclosed he was previously a student in the Gaming Innovation course at UNLV, where he developed a casino game. If the game is marketed and sold, he will be required to pay remuneration to UNLV in the form of shared royalties pursuant to a standard contract that all students in the course were req337 (h)-10 (ebe)f37 ()s-3 (n)-137 gn(m)Hourshi aonalle h[r]3 (e)4 (m)-2 (une)4

4. Approved – Child Development Center, WNC – (Continued)

Vice Chair Hayes disclosed his children attended the WNC Child Development Center during the 2015 Legislature. He will vote on the item.

Vice Chair Hayes moved approval of the report and institutional response to the WNC Child Development Center audit for the period July 1, 2018, through October 31, 2019. Regent Perkins seconded. Motion carried.

5. Approved – Dental Faculty Practice, CSN – The Committee recommended approval of the report and institutional response to the CSN Dental Faculty Practice audit for the period July 1, 2015, through June 30, 2018 (and subsequent follow-up). (*Ref. A-5 on file in the Board Office.*)

Chief Internal Auditor Sunbury stated the deliverable for the report looks different than the traditional deliverable. Internal Audit is always looking for fresh approaches to risk assessment. The Department came across an article that defined failures in auditing and different ways to evolve in how to assess risk. The goal is to focus on what matters and what is significant. The approach of facilitated discussion was piloted with CSN's Dental Faculty Practice audit. The idea is to split the audit into two parts. The first is to identify risks in partnership and then Internal Audit, using its level of independence, identifies gaps and makes recommendations. All is documented and done in agreement with management. CSN was given time to work on the identified matters, and then a follow-up is completed to make sure the Dental Faculty Practice has made the appropriate changes and improvements.

Chief Internal Auditor Sunbury reviewed the *Audit Summary* and *Ref. A-5* and highlighted:

Well documented policies and procedures will be a driver to reduce residual risks (e.g., accounts receivable balance accuracy and tracking, consistent write-off policies).

Previously identified deficit balance was noted, with additional tracking mechanisms in place.

Vice Chair Hayes stated it is a great program, but it cannot continue to lose money.

Regent Del Carlo was disturbed with this audit and the number of account receivables. It may be a great program, but it continues to be a problem.

Chair Carter stated this warrants a discussion as to whether the program is viable. It seems like an easy way to cut money when the program is so disorganized.

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5. Approved – Dental Faculty Practice, CSN – *(Continued)*

of the audit, two of five audit concerns were resolved. The most significant area of interest to still be addressed is the policy and procedure manual. These types of practices cannot function without this manual. A draft has been created and is in the process of being reviewed. The financial(S)-8 (N)TJ06 (pr)0v9 Cl

7. Information Only – Internal Audit, Compliance and Title IX Updates, NSHE –
(Continued)

Chair Carter stated the benchmark categories would be useful for comparison in future years.

Vice Chair Hayes asked if the number of calls for institutions of the same size are higher, lower, or equal. Chief Internal Auditor Sunbury believed he would